

Graphical Version:

Kasasa Tunes®

This disclosure contains the rules that govern your deposit account as of July 17, 2019.

Account Opening Bonus

Sign Up Bonus:

You will be refunded up to an aggregate of \$10 (which includes any applicable taxes) for iTunes, Amazon.com or Google Play purchases, made with your Ulster Federal Credit Union Kasasa Tunes debit card that post and settle to your account during the first 60 days after your account is opened. Transactions may take one (1) or more Business Days from the date the transaction occurred to post and settle to the account. This refund will be credited to your account on the last day of the current Statement Cycle in which your aggregate iTunes, Amazon.com, Google Play purchase threshold of \$10 posts and settles to your account. Any portion of the Sign Up Bonus that is not used within the stated time period will be forfeited. No minimum deposit is required to open the account and no minimum balance is required to obtain the bonus. Limit 1 accounts per social security number and one Sign Up Bonus per account per year.

Account Description

Kasasa Tunes®: A free variable rewards checking account with no minimum balance that rewards accountholders with reimbursements on iTunes, Amazon.com and Google Play purchases and nationwide ATM fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.

Ulster Federal Credit Union Expectations

Purpose & Expected Use: This account is intended to be the accountholder's primary share draft account in which day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Ulster Federal Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over 12 consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. An Ulster Federal Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Tunes account, any optional add-on products / services associated with this account will also be terminated at the same time.

Account Qualifications

Qualifications: To earn your account rewards just do the following transactions and activities in your Kasasa Tunes account during each Monthly Qualification Cycle:

- Have at least 12 [PIN-based, signature-based] debit card purchases post and settle
- Be enrolled in and agree to receive e-Statements
- Be enrolled in and log into online banking

Transactions and activities may take one (1) or more Business Days from the date the transaction or activity occurred to post and settle to the account. The following activities do not count toward earning account rewards: ATM- processed transactions, transfers between accounts, debit card purchases processed by merchants and received by Ulster Federal Credit Union as ATM transactions, non-retail payment transactions and purchases made with non-Ulster Federal Credit Union issued debit cards. "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a business day. "Monthly Qualification Cycle" means a period beginning one (1) Business Day prior to the first day of the current Statement Cycle through one (1) Business Day prior to the close of the current Statement Cycle. "Statement Cycle" means the period of time for which Ulster Federal Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

Account Rewards

Rewards: If Qualifications Are Met During Monthly Qualification Cycle—iTunes, Amazon.com & Google Play Refunds:

(1) You will earn up to an aggregate of \$5.00 [which includes any applicable taxes] in refunds for any iTunes, Amazon.com or Google Play purchases. In order to be refunded, iTunes, Amazon.com and Google Play purchases must be made with your Ulster Federal Credit Union Kasasa Tunes debit card and must post and settle to your account no more than 30 days after the Monthly Qualification Cycle in which you qualified ends and **ATM Fee Refunds:** (2) account will receive reimbursements up to \$20 (\$4.99 per single transaction) for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. ATM receipt must be presented for reimbursement of ATM fees of \$4.99 or higher. If you believe you have not been reimbursed the correct amount of ATM fees you must contact us within [thirty (30)] calendar days after the Statement Cycle where the reimbursement was applicable in order to receive a refund.

If qualifications are NOT met during monthly qualification cycle: (1) No iTunes, Amazon.com, Google Play purchases are reimbursed and (2) nationwide ATM fees are not reimbursed.

Reward Administration: iTunes, Amazon.com and Google Play purchases are refunded via a “grant” and “credit” process. On the last day of each Statement Cycle in which you qualify, we establish a refund “grant” of up to \$5 for your account. Each “grant” is valid for up to 30 calendar days. All iTunes, Amazon.com and Google Play refunds are “credited” against your account’s oldest active “grant.” If the account is closed, you will forfeit any refunds grants that have not been credited to your account. Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings.

Reward Distribution: iTunes, Amazon.com, Google Play refunds and ATM fee reimbursements will be credited to your account on the last day of the current Statement Cycle in which these purchases post and settle to your account and the ATM fees were incurred.

Additional Information: No minimum deposit is required to open the account and no minimum balance is required to obtain the account’s rewards. This account is not to be used for commercial purposes and there is a limit of 1 account per social security number. Enrollment in electronic services (e.g. electronic statements), is required to meet some of this account’s qualifications.

There are no fees to open or close this account. There are no recurring monthly service charges associated with this account.

Contact an Ulster Federal Credit Union service representative for additional information, details and enrollment instructions.

Deposit Insurance: [Federally insured by NCUA.]

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